

## **Local changes 'watched with interest'**

ARCELORMITTAL South Africa, a subsidiary of the world's biggest steel producer, would watch developments in the local industry with interest, it announced on Friday, and repeated that its immediate focus was to completely turn around its performance. It was responding to the shareholder changes at Evraz Highveld Steel & Vanadium and to plans by a consortium led by China's Hebei Iron & Steel Group and the Industrial Development Corporation to develop a new 5 million-ton-a-year steel plant in South Africa. Paul O'Flaherty, Arcelormittal SA's chief executive, said: "We will continue to watch these developments with interest. However... our immediate focus is to completely turn our performance around by producing to capacity at the lowest possible cost...." – Dineo Faku

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